

Form **990-PF**

**Return of Private Foundation**  
**or Section 4947(a)(1) Nonexempt Charitable Trust**  
**Treated as a Private Foundation**

**2005**

Department of the Treasury  
 Internal Revenue Service

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2005, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

G Check all that apply:  Initial return  Final return  Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of organization: **THE AMBROSE MONELL FOUNDATION**  
**C/O FULTON, ROWE & HART**

Number and street (or P.O. box number if mail is not delivered to street address): **ONE ROCKEFELLER PLAZA**  
 Room/suite: **301**

City or town, state, and ZIP code: **NEW YORK, NY 10020-2002**

A Employer identification number: **13-1982683**

B Telephone number: **212-586-0700**

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 223,002,711.** (Part I, column (d) must be on cash basis.)

J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

E If exemption application is pending, check here

D 1. Foreign organizations, check here   
 2. Foreign organizations meeting the 85% test, check here and attach computation

F If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	832.	832.		STATEMENT 1
	4 Dividends and interest from securities	5,959,769.	5,959,769.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	18,946,040.			
	b Gross sales price for all assets on line 6a	25,975,443.			
	7 Capital gain net income (from Part IV, line 2)		18,946,040.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	24,906,641.	24,906,641.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	265,000.	132,500.		132,500.
	14 Other employee salaries and wages	30,900.	15,450.		15,450.
	15 Pension plans, employee benefits				
	16a Legal fees	STMT 3 78,667.	39,334.		39,333.
	b Accounting fees	STMT 4 65,315.	32,658.		32,657.
	c Other professional fees	STMT 5 279,995.	279,995.		0.
	17 Interest				
	18 Taxes	STMT 6 600,364.	5,891.		5,892.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 7 29,571.	14,786.		14,785.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,349,812.	520,614.		240,617.
	25 Contributions, gifts, grants paid	10,628,333.			10,628,333.
26 Total expenses and disbursements. Add lines 24 and 25	11,978,145.	520,614.		10,868,950.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	12,928,496.				
b Net investment income (if negative, enter -0-)		24,386,027.			
c Adjusted net income (if negative, enter -0-)			N/A		

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form **990-PF** (2005)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing .....				
	2	Savings and temporary cash investments .....	8,795,119.	1,021,487.	1,021,487.	
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable .....				
	6	Receivables due from officers, directors, trustees, and other disqualified persons .....				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use .....				
	9	Prepaid expenses and deferred charges .....				
	10a	Investments - U.S. and state government obligations STMT 8	8,941,649.	5,875,597.	6,094,910.	
	b	Investments - corporate stock STMT 9	25,573,514.	38,869,996.	179,825,004.	
	c	Investments - corporate bonds STMT 10	25,377,395.	29,835,978.	30,148,810.	
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans STMT 11	0.	6,013,115.	5,912,500.		
13	Investments - other .....					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	<b>Total assets (to be completed by all filers) .....</b>	<b>68,687,677.</b>	<b>81,616,173.</b>	<b>223,002,711.</b>		
Liabilities	17	Accounts payable and accrued expenses .....				
	18	Grants payable .....				
	19	Deferred revenue .....				
	20	Loans from officers, directors, trustees, and other disqualified persons .....				
	21	Mortgages and other notes payable .....				
22	Other liabilities (describe ▶)					
23	<b>Total liabilities (add lines 17 through 22) .....</b>	<b>0.</b>	<b>0.</b>			
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted .....	68,687,677.	81,616,173.		
	25	Temporarily restricted .....				
	26	Permanently restricted .....				
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds .....				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund .....				
	29	Retained earnings, accumulated income, endowment, or other funds .....				
30	<b>Total net assets or fund balances .....</b>	<b>68,687,677.</b>	<b>81,616,173.</b>			
31	<b>Total liabilities and net assets/fund balances .....</b>	<b>68,687,677.</b>	<b>81,616,173.</b>			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) .....	1	68,687,677.
2	Enter amount from Part I, line 27a .....	2	12,928,496.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3 .....	4	81,616,173.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 .....</b>	6	<b>81,616,173.</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 25,975,443.		7,029,402.	18,946,040.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			18,946,040.

2 Capital gain net income or (net capital loss). ( If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 )	2	18,946,040.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2004	9,910,669.	221,182,190.	.044808
2003	10,450,080.	202,003,820.	.051732
2002	10,597,444.	207,250,062.	.051134
2001	10,893,093.	222,460,071.	.048967
2000	11,917,919.	228,385,072.	.052183

2 Total of line 1, column (d)	2	.248824
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049765
4 Enter the net value of noncharitable-use assets for 2005 from Part X, line 5	4	225,473,811.
5 Multiply line 4 by line 3	5	11,220,704.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	243,860.
7 Add lines 5 and 6	7	11,464,564.
8 Enter qualifying distributions from Part XII, line 4	8	10,868,950.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

The Ambrose Monell Foundation  
 Supplemental Schedule of Marketable Securities  
 December 31, 2005 and 2004 and for the year ended December 31, 2005

	Held at December 31, 2004		Additions		Sales and Other Dispositions			Held at December 31, 2005		Dividends Received in 2005		
	Shares or Principal Amount	Book Basis	Shares or Principal Amount	Book Basis	Shares or Principal Amount	Book Basis	Proceeds	Gain/(Loss)	Shares or Principal Amount		Book Basis	Market Value 12/31/2005
<b>Common Stocks:</b>												
Ahlneuer Bluh Cos	20,500	\$ 1,007,157	7,800	\$ 386,927	28,300	\$ 1,394,084	\$ 1,190,956	\$ (203,128)	44,000	984,500	\$ 789,360	20,552 A
Applied Materials Inc	44,000	984,500	-	-	-	-	-	-	44,000	984,500	789,360	3,960
Automatic Data Processing	14,500	492,506	-	-	-	-	-	-	14,500	492,506	665,550	8,990
Bank of New York	40,000	1,217,516	-	-	-	-	-	-	40,000	1,217,516	1,274,000	34,800
BP Amoco PL-C-Spons ADR	65,600	921,961	-	-	-	-	-	-	65,600	921,961	4,212,832	137,170
Bristol Myers - Squibb Co	52,000	363,323	-	-	-	-	-	-	52,000	363,323	1,194,960	58,240
Citigroup Inc	72,656	289,327	-	-	-	-	-	-	72,656	289,327	3,525,996	127,875
CVS Corp	-	-	110,800	2,929,623	-	-	-	-	110,800	2,929,623	2,927,336	11,354 B
Duke Energy/Corp	13,800	440,214	-	-	-	-	-	-	13,800	440,214	378,810	16,146
Eli Lilly & Co	180,000	444,079	-	-	-	-	-	-	180,000	444,079	10,186,200	273,600
EMC Corp. Mass Com	55,000	409,250	-	-	-	-	-	-	55,000	409,250	749,100	-
Exxon Mobil Corp.	440,000	1,588,284	-	-	-	-	-	-	440,000	1,588,284	24,714,800	-
Federal National Mortgage Co.	24,000	1,584,851	-	-	-	-	-	-	24,000	1,584,851	1,171,440	24,960
Ford Motor Co.	350,405	586,925	-	-	350,405	586,925	3,004,836	2,417,911	-	-	-	99,081 C
General Electric Corp Com	12,000	1,289,845	56,000	2,035,524	-	-	-	-	56,000	2,035,524	1,962,800	24,640 D
International Business Machs Corp (IBM)	1,050,000	753,168	-	-	221,000	154,735	8,085,870	7,931,134	12,000	1,289,845	986,400	9,360
International Flavors and Fragrances	120,000	1,215,502	-	-	-	-	-	-	829,000	580,433	27,771,500	704,652 E
International Paper Co.	-	-	51,000	3,311,767	-	-	-	-	120,000	1,215,502	4,033,200	120,000
Johnson & Johnson	174,720	917,740	-	-	-	-	-	-	51,000	3,311,767	3,065,100	33,390 F
J.P. Morgan Chase	22,000	517,440	-	-	-	-	-	-	174,720	917,740	6,934,637	237,619
MBA Corporation	17,000	1,064,228	17,000	-	-	-	-	-	22,000	517,440	597,300	14,960
McGraw Hill Companies Inc	280,000	322,455	-	-	42,000	48,779	1,172,591	1,123,812	34,000	1,064,228	1,755,420	22,440 G
Merck & Co.	50,000	1,325,500	20,000	801,580	-	-	-	-	20,000	273,676	7,570,780	409,640 H
Micronsoft	70,000	1,796,263	70,000	1,796,263	-	-	-	-	120,000	3,121,763	3,138,000	10,400 J
Murphy Oil Corp.	470,000	1,349,074	490,000	1,150,422	60,000	130,420	3,685,463	3,555,043	860,000	1,218,654	980,000	28,800 J
Nokia Corp Spons ADR	-	-	20,000	1,167,308	-	-	-	-	20,000	1,167,308	1,181,600	407,250 K
PepsiCo Inc Com	25,000	1,376,473	25,000	1,376,473	-	-	-	-	73,000	1,150,422	1,335,900	-
Pfizer & Gantle Company Com	30,000	867,546	-	-	-	-	-	-	25,000	1,376,473	1,447,000	-
SBC Communications Inc (AT&T)	241,906	1,650,703	-	-	89,906	613,495	3,977,426	3,363,931	30,000	867,546	734,700	14,000 N
SPX Corp. Com	43,200	200,000	43,200	200,000	-	-	-	-	152,000	1,037,208	6,957,040	38,700 O
United Technologies Corp	186,469	2,552,889	-	-	-	-	-	-	23,000	987,546	1,021,890	196,953 P
Vanguard Windsor Fund	-	-	18,000	697,909	186,469	2,552,889	3,358,301	805,412	86,400	200,000	4,850,624	76,032 Q
Verizon Communications	-	-	33,000	2,136,468	-	-	-	-	18,000	697,909	542,160	25,335 T
Wellpoint Inc	-	-	18,000	697,909	-	-	-	-	33,000	2,136,468	2,633,070	-
Wells Fargo & Company	22,000	981,640	-	-	-	-	-	-	22,000	981,640	1,382,260	44,000 U
Zimmer Holdings Inc.	11,000	253,891	-	-	-	-	-	-	11,000	253,891	741,840	-
<b>Total Common Stocks</b>		<b>25,573,515</b>		<b>18,777,809</b>		<b>5,481,327</b>	<b>24,475,443</b>	<b>18,994,115</b>		<b>38,869,996</b>	<b>179,825,004</b>	<b>3,776,498</b>

The Ambrose Monell Foundation  
 Supplemental Schedule of Marketable Securities  
 December 31, 2005 and 2004 and for the year ended December 31, 2005

Debt Securities:	Held at December 31, 2004		Additions		Sales and Other Dispositions				Held at December 31, 2005		Interest Received 2005
	Shares or Principal Amount	Book Basis	Shares or Principal Amount	Book Basis	Shares or Principal Amount	Book Basis	Proceeds	Gain/(Loss)	Shares or Principal Amount	Market Value 12/31/2005	
Bell South Corporation 6.000%, 10/15/2011	2,000,000	2,031,940	-	-	-	-	-	-	2,000,000	2,079,080	\$ 120,000
Household Finl. 6.50%, 1/24/2006	1,500,000	1,502,895	-	-	-	-	-	-	1,500,000	1,501,500	97,500
Chubb Corp. 6.00%, 11/1/2011	2,000,000	2,011,460	-	-	-	-	-	-	2,000,000	2,083,520	120,000
Dupont El Nemour NTS, 6.875%, 10/15/2009	2,000,000	2,203,120	-	-	-	-	-	-	2,000,000	2,128,680	137,500
Fed Natl Mtg Assn. 3.250%, 1/15/2008	2,000,000	2,009,236	-	-	-	-	-	-	2,000,000	1,943,120	65,000
Fed Natl Mtg Assn. 2.125%, 4/15/2006	2,000,000	1,999,058	-	-	-	-	-	-	2,000,000	1,986,260	42,500
Federal Home Ln Bkfst; 2.25%, 5/15/2003	2,000,000	2,004,370	-	-	-	-	-	-	2,000,000	1,983,120	45,000
General Electric Cap CRP GE, 6.50%, 12/10/07	1,500,000	1,530,145	-	-	-	-	-	-	1,500,000	1,545,350	97,500
Ford Motor Crd. 7.6%, 8/1/2005	1,500,000	1,548,075	-	-	-	-	-	-	2,000,000	2,007,000	112,500
GE Cap Credit Crd MST NTC 9.600%, 3/15/2013	-	-	-	-	1,500,000	1,548,075	1,500,000	(48,075)	-	-	50,691
Kraft Foods Inc. 5.625%, 11/1/2011	2,000,000	1,978,500	-	-	-	-	-	-	2,000,000	2,001,120	114,000
MBNA Cr Card MST Note 2.35%, 5/16/11	-	-	-	-	-	-	-	-	2,000,000	2,052,000	112,500
Merrill Lynch 6.13%, 1/26/2006	1,500,000	1,496,175	-	-	-	-	-	-	2,007,109	2,007,000	60,133
Goldman Sachs Group Inc. 6.600%, 1/15/2012	2,000,000	2,040,960	-	-	-	-	-	-	1,496,175	1,501,215	92,250
National Rural Utilities, 6.2%, 2/1/2008	1,500,000	1,484,535	-	-	-	-	-	-	2,040,960	2,148,380	132,000
McDonalds Corp Medium Term Notes, 6.5%, 8/1/2007	1,500,000	1,599,430	-	-	-	-	-	-	1,500,000	1,536,135	93,000
Pfizer & Gamble Co. 4.750%, 6/15/2007	2,000,000	2,010,820	-	-	-	-	-	-	1,599,430	1,536,390	97,500
SLMA SER 2005 - A3 FLTCRT 2.75%, 7/25/2014	2,000,000	-	-	-	-	-	-	-	2,010,820	2,001,900	95,000
Target Corp. 5.400%, 10/1/2008	2,000,000	2,003,960	-	-	-	-	-	-	2,000,000	1,999,780	45,661
Ventura Pennsylvania, 5.650%, 11/15/2011	2,000,000	1,935,380	-	-	-	-	-	-	2,003,960	2,032,560	108,000
US Treasury Bills DTD 11/1/05	-	-	3,000,000	2,946,612	-	-	-	-	2,000,000	1,994,220	113,000
US Treasury Bonds, 10.375%, 11/15/2012	1,000,000	870,313	-	-	-	-	-	-	1,935,380	2,024,720	-
US Treasury Notes, 5.625%, 2/15/2006	2,000,000	2,058,672	-	-	-	-	-	-	2,946,612	2,985,990	103,750
									870,313	1,105,169	112,500
									2,058,672	2,003,760	-
<b>Total Debt Securities</b>		<b>34,219,044</b>		<b>8,933,721</b>		<b>1,548,075</b>	<b>1,500,000</b>	<b>(48,075)</b>	<b>41,724,690</b>	<b>42,156,220</b>	<b>2,054,985</b>
<b>Total Marketable Securities</b>		<b>\$ 99,892,558</b>		<b>\$ 27,731,530</b>		<b>\$ 7,029,402</b>	<b>\$ 23,972,443</b>	<b>\$ 18,946,040</b>	<b>\$ 80,594,685</b>	<b>\$ 221,591,224</b>	<b>\$ 5,791,483</b>

THE AMBROSE MONELL FOUNDATION

C/O FULTON, ROWE & HART

Form 990-PF (2005)

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows and 2 columns. Row 1: 487,721. Row 2: 0. Row 3: 487,721. Row 4: 0. Row 5: 487,721. Row 6a: 460,000. Row 7: 460,000. Row 8: 676. Row 9: 28,397. Row 11: Refunded.

Part VII-A Statements Regarding Activities

Table with 11 rows and 2 columns (Yes/No). Row 1a: X. Row 1b: X. Row 1c: X. Row 2: X. Row 3: X. Row 4a: X. Row 4b: N/A. Row 5: X. Row 6: X. Row 7: X. Row 8b: X. Row 9: X. Row 10: X. Row 11: X.

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the organization (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes  No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes  No
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  Yes  No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2005?

2 Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2005, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2005?  Yes  No  
If "Yes," list the years

b Are there any years listed in 2a for which the organization is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

3a Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Yes  No

b If "Yes," did it have excess business holdings in 2005 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 2005.) N/A

4a Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?

b Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2005?

5a During the year did the organization pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
If you answered "Yes" to 6b, also file Form 8870.

	Yes	No
1a		
1b		X
1c		X
2a		
2b		
3a		
3b		
4a		X
4b		X
5a		
5b		
6a		
6b		X

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		265,000.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PRICEWATERHOUSE COOPERS LLP NEW YORK, NY	AUDITING	51,700.
CITIGROUP NEW YORK, NY	CUSTODIAL FEES	279,995.

Total number of others receiving over \$50,000 for professional services 0

**Part IX A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
<b>Total.</b> Add lines 1 through 3	0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	223,753,064.
b Average of monthly cash balances	1b	5,154,358.
c Fair market value of all other assets	1c	0.
d <b>Total</b> (add lines 1a, b, and c)	1d	228,907,422.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	228,907,422.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,433,611.
5 <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	225,473,811.
6 <b>Minimum investment return.</b> Enter 5% of line 5	6	11,273,691.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	11,273,691.
2a Tax on investment income for 2005 from Part VI, line 5	2a	487,721.
b Income tax for 2005. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	487,721.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	10,785,970.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	10,785,970.
6 Deduction from distributable amount (see instructions)	6	0.
7 <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	10,785,970.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	10,868,950.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	10,868,950.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	10,868,950.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2004	(c) 2004	(d) 2005
1 Distributable amount for 2005 from Part XI, line 7				10,785,970.
2 Undistributed income, if any, as of the end of 2004:				
a Enter amount for 2004 only			10,341,254.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2005:				
a From 2000				
b From 2001				
c From 2002				
d From 2003				
e From 2004				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2005 from Part XII, line 4: $\blacktriangleright$ \$ 10,868,950.				
a Applied to 2004, but not more than line 2a			10,341,254.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2005 distributable amount				527,696.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2005 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2004. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2005. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2006				10,258,274.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2000 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2006. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2001				
b Excess from 2002				
c Excess from 2003				
d Excess from 2004				
e Excess from 2005				



**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>  SEE ATTACHED SCHEDULE				10628333.
<b>Total</b>				<b>▶ 3a 10628333.</b>
b <i>Approved for future payment</i>  SEE ATTACHED SCHEDULE				3,908,333.
<b>Total</b>				<b>▶ 3b 3,908,333.</b>

**AMBROSE MONELL FOUNDATION**

**Grants paid in 2005**

<u>Organization</u>	<u>Purpose</u>	<u>Amount (\$)</u>
Alvin Ailey American Dance Theater	General operating	25,000
Alzheimer's Disease and Related Disorders Association	General operating	25,000
American Enterprise Institute for Public Policy Research	General operating	100,000
American Federation for Aging Research	General operating	25,000
American Foundation for AIDS Research	General operating	25,000
American Hospital of Paris Foundation	General operating	25,000
American Museum of Natural History	\$300,000 for general operating and \$100,000 for application to the Institute for Comparative Genomics	400,000
American Red Cross International Response Fund	Tsunami Relief	100,000
Animal Medical Center	General operating	25,000
Arthritis Foundation	General operating	25,000
Bascom Palmer Eye Institute	General operating	100,000
Big Brothers/Big Sisters of New York City	General operating	10,000
Boy Scouts of America/Greater New York Councils	General operating	25,000
Brady Urological Institute, John Hopkins Medical Institutes	Patrick C. Walsh Prostate Cancer Research Fund	50,000
Breast Cancer Research Foundation	General operating	50,000
Bronx Charter School for Children	General operating	25,000
Brookdale University Hospital & Medical Center	Emergency department	200,000
Brookings Institution	General operating	25,000
Brooklyn Academy of Music	General operating	50,000
Brooklyn Botanic Garden	General operating	50,000
Brooklyn Hospital Center	Medical Clinic at the Jane Barker Brooklyn Child Advocacy Center	25,000
Brooklyn Museum	General operating	50,000
Brooklyn Public Library Foundation	General operating	10,000
Calvary Hospital	General operating	25,000
Cancer Research Institute	General operating	25,000
Carnegie Institution of Washington	General operating	100,000
Center for Creative Education	Capital campaign	25,000
Central Park Conservancy	General operating	50,000
Chess in the Schools	General operating	25,000
Children Health Fund	General operating	25,000
Children's Hospital Boston	Folkman Angiogenesis Research Institute	50,000
Children's Home Society of Florida, South Coastal Division	General operating	25,000
Children's Aid Society	General operating	10,000
City Harvest	General operating	25,000
Coalition for the Homeless	General operating	25,000
College Fund/UNCF	General operating	125,000

**AMBROSE MONELL FOUNDATION**

**Grants paid in 2005**

<u>Organization</u>	<u>Purpose</u>	<u>Amount (\$)</u>
Community Foundation for Palm Beach and Martin Counties	Environmental programs	25,000
Community League of West 159th Street	Predevelopment costs of the Lucille Bulger Center for Community Life	25,000
Comprehensive Development	Student Life Center	50,000
Dana Farber Cancer Center	General operating	100,000
Dance Theater of Harlem	General operating	25,000
Deafness Research Foundation	General operating	25,000
Educational Broadcasting Company	General operating	300,000
Emory Vaccine Center	Dr. Rafi Ahmed's HIV vaccine program	25,000
Foundation Center, for membership	Membership	2,500
Foundation Fighting Blindness	General operating	25,000
Foundation for Teaching Economics	General operating	25,000
Fountain House	General operating	100,000
Fresh Air Fund	General operating	25,000
Girl Scouts of the U.S.A.	General operating	25,000
God's Love We Deliver	General operating	25,000
Green Chimneys	General operating	10,000
Haan Foundation for Children	General operating	10,000
Harvard School of Public Health	General operating	500,000
Healthcare Chaplaincy	General operating	50,000
Hoover Institution	General operating	100,000
Horticultural Society of New York	GreenHouse on Rikers Island program	10,000
Hospital Audiences	General operating	10,000
Hospital for Special Surgery	General operating	100,000
Howard University, College of Medicine	General operating	50,000
The Independent Institute	General operating	10,000
International Center for the Disabled	General operating	20,000
Inner City Scholarship Fund	General operating	10,000
Institute for Advanced Study	Schools of Natural Sciences and Mathematics	350,000
Institute of Medicine of The National Academies	W.K. Kellogg Foundation Challenge Grant	125,000
International Center for Journalists	General operating	25,000
International Tennis Hall of Fame	General operating	20,000
Jewish Guild for the Blind	General operating	25,000
Juilliard School	General operating	25,000
Kennedy Krieger Institute	General operating	75,000
Kingsborough Community College	General operating	50,000
Lee, Robert E., Memorial Association	General operating	2,500
Legal Aid Society	General operating	50,000
Lamont-Doherty Earth Observatory of Columbia University	Construction of the geochemistry laboratory building	100,000
Lenox Hill Hospital	Installation of a computer information system in the emergency department	200,000
Lenox Hill Neighborhood House	Youth Center	10,000
Lexington School for the Deaf	General operating	25,000
Lighthouse International	General operating	10,000
Lincoln Center for the Performing Arts	General operating	50,000

**AMBROSE MONELL FOUNDATION**

**Grants paid in 2005**

<u>Organization</u>	<u>Purpose</u>	<u>Amount (\$)</u>
Lincoln Center for the Performing Arts	Capital campaign	250,000
Lincoln Center Jazz	General operating	50,000
Lincoln Center Theater	General operating	50,000
Long Island University, Post College	General operating	20,000
Lupus Foundation (S.L.E. Foundation)	General operating	25,000
Lutheran Medical Center	General operating	25,000
Maimonides Medical Center	General operating	100,000
Manhattan Institute	General operating	25,000
Manhattan School of Music	General operating	25,000
Mannes College of Music	General operating	25,000
Manpower Demonstration Research	Dissemination of the information generated	50,000
Marshall, George C. Foundation	General operating	10,000
Marymount Manhattan College	General operating	25,000
Massachusetts General Hospital, MGH Cancer Center	General operating	250,000
Mayo Foundation	Construction of the Mayo Clinic Hospital in Jacksonville, FL	100,000
Memorial Sloan-Kettering Cancer Center	General operating	100,000
Mental Disability Rights International	General operating	25,000
Metropolitan Museum of Art	General operating	50,000
Metropolitan Opera Association	General operating	250,000
MFY Legal Services	Adult Home Advocacy Project	25,000
Monell Chemical Senses Center	Renovation of the 3rd and 4th floors of 3588 Market Street	333,333
Monell Chemical Senses Center	General operating	312,500
Monell Chemical Senses Center	General operating	312,500
Monell Chemical Senses Center	Morley Kare Fund	50,000
Montclair State University	Center for Science Teaching and Learning	25,000
Montefiore Medical Center	General operating	50,000
Mount Sinai Hospital	General operating	25,000
Museum of Art and Design	General operating	25,000
Museum of the City of New York	General operating	10,000
Museum of Modern Art	General operating	25,000
Museum of Television and Radio	General operating	25,000
National Center for Disabilities Services	General operating	5,000
National Dance Theater of New Mexico	General operating	25,000
National Down Syndrome Society	General operating	5,000
National Jewish Center for Immunology and Respiratory Medicine	\$100,000 for general purposes and \$100,000 for capital campaign	200,000
National Multiple Sclerosis Society	General operating	25,000
National Public Radio	General operating	10,000
New 42nd Street	New Victory Theater's 10th Anniversary Season	25,000
New York Academy of Medicine	General operating	100,000
New York Botanical Garden	\$150,000 for general operating and \$100,000 for Plant Genomics Program	250,000

**AMBROSE MONELL FOUNDATION****Grants paid in 2005**

<u>Organization</u>	<u>Purpose</u>	<u>Amount (\$)</u>
New York City Ballet	General operating	150,000
New York City Opera	General operating	50,000
New York Eye and Ear Infirmary	Microsurgical Center	100,000
New York Foundling Hospital	General operating	100,000
New York Historical Society	General operating	25,000
New York Landmarks Conservancy	General operating	25,000
New York Lawyers for the Public Interest	General operating	25,000
New York Presbyterian Hospital	General operating	50,000
New York Public Library	General operating	100,000
New York Road Runners Foundation	General operating	25,000
New York University Hospital Center	General operating	50,000
Admiral Nimitz Foundation	Expansion of the National Museum of the Pacific War	25,000
Philharmonic-Symphony Society of New York	General operating	50,000
Pierpont Morgan Library	General operating	100,000
Planting Fields	General operating	5,000
Prep for Prep	General operating	10,000
Professional Children's School	General operating	10,000
Recording for the Blind and Dyslexic	General operating	25,000
Rockefeller University	General operating	50,000
Rockefeller University Hospital	General operating	50,000
St. George's School	Chapel Renovation Campaign	50,000
St. John the Divine, The Cathedral Church of	General operating	25,000
St. Luké's-Roosevelt Hospital Center	General operating	50,000
St. Luke's Wood River Foundation	St. Luke's Wood River Medical Center	25,000
St. Vincent's Hospital and Medical Center	Emergency Department	100,000
The Salvation Army	Hurricane Katrina Disaster Relief Fund	100,000
SCAN New York Volunteer Parent- Aides Association	General operating	25,000
School of American Ballet	General operating	50,000
Senior Action in a Gay Environment	General operating	25,000
Shake-a-Leg	General operating	10,000
Smithsonian Cooper-Hewitt National Design Museum	General operating	50,000
Society of the Four Arts	General operating	10,000
South Bronx Overall Economic Development Corporation	General operating	100,000
Teaching Matters	General operating	25,000
Trudeau Institute	General operating	25,000
USGS Patuxent Wildlife Research Center	Completion of "Guides to the Bees of the East" and /or "Guides to the Bees of North America"	20,000
United States Military Academy, Association of Graduates	USMA Preparatory School	125,000
USTA Tennis Foundation	College Education Scholarship Program	25,000

**AMBROSE MONELL FOUNDATION**

**Grants paid in 2005**

<u>Organization</u>	<u>Purpose</u>	<u>Amount (\$)</u>
Volunteer Lawyers for the Arts	General operating	25,000
Webb Institute	General operating	10,000
Weil Medical College of Cornell University	Center for Child Development and Learning	50,000
Weil Medical College of Cornell University	General operating of the department of ophthalmology	10,000
Whitney Museum	Youth Insights program	25,000
Wildlife Conservation Society	Development of new pathological laboratory	250,000
Women's Prison Association	General operating	100,000
Yale School of Medicine	Dr. Aksoy research on "New Strategies for African Trypanosomiasis Control"	100,000
Yellowstone Park Foundation	General operating	10,000
YMCA of Greater New York	General operating	25,000
Young Audiences	General operating	10,000
Young Women's Christian Association of the City of New York	General operating	25,000
<b>TOTAL GRANTS</b>		<b>\$ 10,628,333</b>

The Ambrose Monell Foundation  
Notes to Financial Statements  
December 31, 2005

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At December 31, 2005 the Foundation had commitments to make grants in future years, aggregating \$3,908,333, as follows:

2006	
Bronx Charter School for Children, for general operating purposes	\$ 25,000
Carnegie Institution of Washington, for giant Magellan Telescope project	125,000
Community League of West 159th Street, for predevelopment costs of the Lucille Bulger Center for Community Life	25,000
Institute of Medicine of The National Academies, for the W.K. Kellogg Foundation Challenge grant	125,000
Lincoln Center for the Performing Arts, for capital campaign	250,000
Mental Disability Rights International, for general operating purposes	25,000
Monell Chemical Senses Center, for renovation of the 3rd and 4th floors of 3588 Market Street	333,333
Monell Chemical Senses Center, , for general operating purposes	625,000
New York Botanical Garden, for plant genomics program	100,000
United States Military Academy, Association of Graduates, for USMA Preparatory School	125,000
Volunteer Lawyers for the Arts, for general operating purposes	25,000
Wildlife Conservation Society, for development of new pathological laboratory	250,000
Subtotal	<u>2,033,333</u>
2007	
Bronx Charter School for Children, for general operating purposes	\$ 25,000
Carnegie Institution of Washington, for Giant Magellan Telescope project	125,000
Lincoln Center for the Performing Arts, for capital campaign	250,000
Monell Chemical Senses Center, for general operating purposes	625,000
New York Botanical Garden, for plant genomics program	100,000
Wildlife Conservation Society, for development of new pathological laboratory	250,000
Subtotal	<u>1,375,000</u>
2008	
Lincoln Center for the Performing Arts, for capital campaign	250,000
Wildlife Conservation Society, for development of new pathological laboratory	250,000
Subtotal	<u>500,000</u>
	<u>\$ 3,908,333</u>





**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 28300 ANHEUSER BUSH	P		
b 330405 FORD MOTOR CO	P		
c 221000 INTL FLAVORS & FRAGRANCES	P		
d 42000 MERCK & CO	P		
e 60000 MURPHY OIL CORP	P		
f 89906 SPX CORP	P		
g 186469 VANGUARD FUND	P		
h 1500000 FORD MTR CERD-7.6%	P		
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,190,956.		1,394,084.	<203,128.>
b 3,004,836.		586,925.	2,417,911.
c 8,085,870.		154,735.	7,931,134.
d 1,172,591.		48,779.	1,123,812.
e 3,685,463.		130,420.	3,555,043.
f 3,977,426.		613,495.	3,363,931.
g 3,358,301.		2,552,889.	805,412.
h 1,500,000.		1,548,075.	<48,075.>
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<203,128.>
b			2,417,911.
c			7,931,134.
d			1,123,812.
e			3,555,043.
f			3,363,931.
g			805,412.
h			<48,075.>
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) ..... { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } .....	2	18,946,040.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 .....	3	N/A

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**FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1**


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SOURCE	AMOUNT
JP MORGAN CHASE	832.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	832.

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**FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2**


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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CITIBANK-MM FUND	168,286.	0.	168,286.
COMMON STOCK	3,736,498.	0.	3,736,498.
DEBT SECURITIES	2,054,985.	0.	2,054,985.
TOTAL TO FM 990-PF, PART I, LN 4	5,959,769.	0.	5,959,769.

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**FORM 990-PF LEGAL FEES STATEMENT 3**


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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FULTON ROWE & HART	78,667.	39,334.		39,333.
TO FM 990-PF, PG 1, LN 16A	78,667.	39,334.		39,333.

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**FORM 990-PF ACCOUNTING FEES STATEMENT 4**


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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PRICEWATERHOUSE COOPERS LLP	51,700.	25,850.		25,850.
RECORDKEEPING & TAX PREPARATION	13,615.	6,808.		6,807.
TO FORM 990-PF, PG 1, LN 16B	65,315.	32,658.		32,657.

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FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODIAN FEES	279,995.	279,995.		0.
TO FORM 990-PF, PG 1, LN 16C	279,995.	279,995.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	11,783.	5,891.		5,892.
ESTIMATED TAXES PAID	588,581.	0.		0.
TO FORM 990-PF, PG 1, LN 18	600,364.	5,891.		5,892.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL SERVICE	918.	459.		459.
DIRECTORS & OFFICERS				
LIABILITY INSURANCE	25,440.	12,720.		12,720.
NYS FILING FEES	1,500.	750.		750.
COMPUTER CONSULTING	800.	400.		400.
TRAVEL	530.	265.		265.
MISCELLANEOUS	5.	3.		2.
HEALTH INSURANCE	38.	19.		19.
BANK FEES	340.	170.		170.
TO FORM 990-PF, PG 1, LN 23	29,571.	14,786.		14,785.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT #	X		5,875,597.	6,094,910.
TOTAL U.S. GOVERNMENT OBLIGATIONS			5,875,597.	6,094,910.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			5,875,597.	6,094,910.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT #	38,869,996.	179,825,004.
TOTAL TO FORM 990-PF, PART II, LINE 10B	38,869,996.	179,825,004.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT #	29,835,978.	30,148,810.
TOTAL TO FORM 990-PF, PART II, LINE 10C	29,835,978.	30,148,810.

FORM 990-PF MORTGAGE LOANS STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT	6,013,115.	5,912,500.
TOTAL TO FORM 990-PF, PART II, LINE 12	6,013,115.	5,912,500.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
GEORGE ROWE JR ONE ROCKEFELLER PLAZA SUITE 301 NEW YORK, NY 10020-2002	PRESIDENT/TREAS 20.00	265,000.	0.	0.
AMBROSE K MONELL ONE ROCKEFELLER PLAZA SUITE 301 NEW YORK, NY 10020-2002	DIRECTOR 10.00	0.	0.	0.
EUGENE P. GRISANTI ONE ROCKEFELLER PLAZA SUITE 301 NEW YORK, NY 10020-2002	DIRECTOR 2.00	0.	0.	0.
DR. GARY K BEAUCHAMP ONE ROCKEFELLER PLAZA SUITE 301 NEW YORK, NY 10020-2002	DIRECTOR 2.00	0.	0.	0.
MAURIZIO J MORELLO ONE ROCKEFELLER PLAZA SUITE 301 NEW YORK, NY 10020-2002	SEC & ASSISTANT TREAS 10.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		265,000.	0.	0.